

CUMING COUNTY PUBLIC POWER DISTRICT
West Point, Nebraska

Regular Meeting September 7, 2021

A regular meeting of the Board of Directors of Cuming County Public Power District was held at the meeting room in the District Office, 500 South Main Street, West Point, Nebraska on the 7th day of September 2021 commencing at 9:00 o'clock a.m.

Present were: President Strehle; Members: Directors Petersen, Kaup, Kluthe, Mostek, Weiler and staff members Doggett, Haber, and McWhorter. Guest in attendance Cody Wickham from DA Davidson.

Notice of the meeting was given in advance thereof by publications attached to these minutes. Notice of this meeting was simultaneously given to all members of the Board of Directors and acknowledgment of receipt of notice and the agenda confirmed at this meeting.

Availability of the agenda was communicated in the advance notice and in the notice to the members of the Board of Directors. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

President Strehle publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy posted in the entrance to the meeting room where the meeting was being held.

Acceptance of Consent Agenda Items:

Suggestion Box Contents: None

Call to Order

Roll Call

Agenda as Amended - Attached

Minutes of the Previous Meeting:

Treasurer's Report - Attached - All questions were addressed.

Financial & Statistical Report - Attached

Safety Committee Report:

Operating Safety Committee Minutes (Attached) All questions were addressed.

Outage Reports - August (Attached)

Staff Reports: (Haase, Haber)- (Attached)

- (1) After discussion, a motion was made by Director Kluthe and seconded by Director Weiler **to accept the consent agenda items as presented.**

After discussion, a roll call vote was as follows:

Petersen	Yes	Mostek	Yes
Kaup	Yes	Strehle	Yes
Kluthe	Yes	Weiler	Yes

Motion carried (6-0).

- (2) After discussion, a motion was made by Director Mostek and seconded by Director Petersen **to invest \$100,000 in VCAP.**

After discussion, a roll call vote was as follows:

Petersen	Yes	Mostek	Yes
Kaup	No	Strehle	Yes
Kluthe	No	Weiler	No

Motion failed (3-3).

- (3) After discussion, a motion was made by Director Mostek and seconded by Director Kluthe **to accept Resolution 2021-A: Board to consider a Resolution to call for the early redemption of a portion of the District's Electric System Revenue Refunding Bonds, Series 2016B also to authorize the issuance of Electric System Revenue and Refunding Bonds, Series 2021, in an amount NOT TO EXCEED \$6,000,000, for the purpose of refunding the District's Electric System Revenue Refunding Bonds, Series 2016B, in order to achieve interest cost savings, and to provide proceeds for the District's new money projects as identified in the 3 year construction work plan.**

After discussion, a roll call vote was as follows:

Petersen	Yes	Mostek	Yes
Kaup	Yes	Strehle	Yes
Kluthe	Yes	Weiler	Yes

Motion carried (6-0).

- (4) After discussion, a motion was made by Director Kluthe and seconded by Director Mostek **to accept Policy 117 - Safety, as reviewed.**

After discussion, a roll call vote was as follows:

Petersen	Yes	Mostek	Yes
Kaup	Yes	Strehle	Yes
Kluthe	Yes	Weiler	Yes

Motion carried (6-0).

- (5) After discussion, a motion was made by Director Petersen and seconded by Director Kaup **to accept Policy 211 - Military Leave, as reviewed.**

After discussion, a roll call vote was as follows:

Petersen	Yes	Mostek	Yes
Kaup	Yes	Strehle	Yes
Kluthe	Yes	Weiler	Yes

Motion carried (6-0).

- (6) After discussion, a motion was made by Director Mostek and seconded by Director Kluthe **to accept Chet McWhorter as the NRECA, CFC and Federated voting delegate and director Strehle as the alternate for NRECA. Director Kluthe as the alternate for CFC and director Petersen as the alternate for Federated.**

After discussion, a roll call vote was as follows:

Petersen	Yes	Mostek	Yes
Kaup	Yes	Strehle	Yes
Kluthe	Yes	Weiler	Yes

Motion carried (6-0).

- (7) A motion was made by Director Kluthe and seconded by Director Weiler **to enter into Executive Session at 10:46 a.m. for General Manager Evaluation.**

A roll call was as follows:

Petersen	Yes	Mostek	Yes
Kaup	Yes	Strehle	Yes
Kluthe	Yes	Weiler	Yes

Motion carried (6-0).

President repeated the board will go into executive session to discuss General Manager Evaluation.

The board came out of executive session at 11:15 am.

- (8) A motion was made by Director Mostek and seconded by Director Weiler **to increase General Manager Chet McWhorter's salary to \$200,000 starting 8/26/2021**

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A roll call was as follows:

Petersen	Yes	Mostek	Yes
Kaup	No	Strehle	Yes
Kluthe	Yes	Weiler	Yes

Motion carried (5-1).

Directors' Expense and Reports

Director expenses were presented.

Director Kaup noticed that CCPPD paid for Leroy's hotel room for a NEG&T meeting. NEG&T covers the cost for hotel rooms. Mostek will talk to Cara tomorrow and get it fixed.

Director Kaup was curious as to what happened on Incident #17. Scott Haber stated it was the second meter socket in a week to blow. They have talked to the manufacturer and sent the two-meter sockets in.

Director Assignments

NEG&T Board Meeting

General Manager McWhorter and director Mostek will be attending the meeting September 9th through the 10th.

Bancroft Parade on September 11th

Director Kluthe is unable to attend.

NRECA DC Fly-In

Director Mostek will be attending the Fly-In in November. If anyone else would like to attend, they need to let McWhorter know by the end of the week.

Meeting Updates

NPPD Customer Forum

General Manager McWhorter attended the meeting in Norfolk and Kearney. Director Strehle attended the meeting in Kearney and director Mostek attended the meeting in Norfolk. The meeting was an informative meeting discussing the possibility of going carbon free. Customers who also attended the meeting were against the idea of being carbon free. Customers are more interested in having reliability and low-cost energy. McWhorter stated that this will be an ongoing issue that will be discussed for many years.

Cody Wickham entered the meeting at 9:34 am.

New Business

Resolution 2021-A

Cody presented the Resolution for review. Discussion was held and the Resolution passed.

Cody left the meeting at 10:00 am.

Managers Expense & Report

Chet McWhorter reported his expenses.

NPPD Annual Meeting

Tom Kent gave a NPPD report that outlined the past year. Discussion was held on COVID and the rolling blackouts in February. NPPD is looking at smaller PCA for 2022, which puts CCPPD in a position of looking at the rates for 2022 and 2023. Laney Nickell from SPP, spoke at the meeting about the influx of renewables, the need for storage and baseload generation.

Policies

Dave Jarecke is still looking at the policies, McWhorter will bring them to the meeting as changes are made.

Solar

August looked great, with 2 panels not working.

NREA Quarterly

Dennis Houston has left the NREA. Rick Nelson will be the interim General Manager. All positions have been filled for JT&S and another annual contract was executed with NECC. Greg Strehle was elected to the NRECA board as Nebraska's representative.

Public Comment

None

Old Business

VCAP Discussion

Chet presented to the board what \$100,000 would look like over a 10-year period. Discussion was held and the motion failed.

Bancroft Sub Discussion

McWhorter met with the customer who is still not satisfied with the new Bancroft substation and the changes that were made. He would like to be compensated for the perceived change in his property value due to the location of the new substation. Discussion was held with the board, and it will be brought to the next meeting.

New Business

Policy 117 - Safety

Policy was presented for review.

Policy 211 - Military Leave

Policy was presented for review.

Voting Delegates

NRECA: Voting Delegate Chet McWhorter / Alternate: Greg Strehle

CFC: Voting Delegate Chet McWhorter / Alternate: Danny Kluthe

Federated: Voting Delegate Chet McWhorter / Alternate: Brad Petersen

The next regular meeting will be held October 13th, 2021, at 9:00 am.

Motions were read by Doggett.

ITEMS FOR FUTURE BOARD MEETINGS:

Rates

The motion was made at 11:19 a.m. to adjourn the meeting by Director Weiler and seconded by Director Petersen.

I the undersigned, Secretary for the Board of Directors of Cuming County Public Power District hereby certify that all of the subjects included in the foregoing proceedings are contained in the agenda for the meeting, kept continually current and available for public inspection at the District Office, 500 South Main Street, West Point, Nebraska; that subjects were contained in said agenda for at least twenty-four hours prior to said meeting; that said minutes were in written form and available for inspection within ten working days and prior to the next meeting of said body.

SEAL

Secretary