

CUMING COUNTY PUBLIC POWER DISTRICT
West Point, Nebraska

Regular Meeting May 10, 2023

A regular meeting of the Board of Directors of Cuming County Public Power District was held at the meeting room in District Office, 500 South Main Street, West Point, Nebraska on the 10th day of May 2023 commencing at 9:00 o'clock a.m.

Present were: President Strehle; Members: Directors Kaup, Kluthe, Mostek, Weiler, Petersen and staff members Haber, Haase, Doggett and McWhorter.

Notice of the meeting was given in advance thereof by publications attached to these minutes. Notice of this meeting was simultaneously given to all members of the Board of Directors and acknowledgment of receipt of notice and the agenda confirmed at this meeting.

Availability of the agenda was communicated in the advance notice and in the notice to the members of the Board of Directors. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

President Strehle publicly stated to all in attendance that a current copy of the Nebraska Open Meetings Act was available for review and indicated the location of such copy posted in the entrance to the meeting room where the meeting was being held.

Acceptance of Consent Agenda Items:

Suggestion Box Contents: None

Call to Order

Roll Call

Agenda as Amended - Attached

Minutes of the Previous Meeting:

Treasurer's Report - Attached - All questions were addressed.

Financial & Statistical Report - Attached

Safety Committee Report:

Operating Safety Committee Minutes (Attached) All questions were addressed.

Outage Reports - April (Attached)

Staff Reports: (Haase, Haber)- (Attached)

- (1) After discussion a motion was made by Director Mostek and seconded by Director Petersen **to accept the consent agenda items as presented.**

A roll call was as follows:

Mostek	Yes	Weiler	Yes
Kaup	Yes	Strehle	Yes
Petersen	Yes	Kluthe	Yes

Motion carried (6-0).

- (2) After discussion a motion was made by Director Kluthe and seconded by Director Kaup **to accept Resolution 2023-03 NRUCFC Authorized Personnel.**

A roll call vote was as follows:

Mostek	Yes	Weiler	Yes
Petersen	Yes	Kluthe	Yes
Kaup	Yes	Strehle	Yes

Motion carried (6-0).

- (3) After discussion a motion was made by Director Mostek and seconded by Director Petersen **to accept the First Quarter Financials and Operating Report.**

A roll call vote was as follows:

Mostek	Yes	Weiler	Yes
Petersen	Yes	Kluthe	Yes
Kaup	Yes	Strehle	Yes

Motion carried (6-0).

- (4) After discussion a motion was made by Director Kluthe and seconded by Director Kaup **to accept Policy 315-Safety and Occupational Health, as reviewed.**

A roll call was as follows:

Mostek	Yes	Weiler	Yes
Kaup	Yes	Strehle	Yes
Kluthe	Yes	Petersen	Yes

Motion carried (6-0).

Directors' Expense and Reports

Director expenses were presented.

Director Kluthe asked about the cost for screening. General Manager McWhorter stated it is a wellness screening offered to everyone in the office, lineman, and the board members. It is completed once a year.

Director Mostek was curious how the house move went from West Point to Beemer. Operations Manager Scott Haber said they started at midnight, and it was completed by 3:00 am.

Director Petersen stated 5 trees by the Bancroft Substation have died. Scott Haber would discuss with Petersen how to handle the trees.

NRECA Legislative Conference

Director Petersen, Strehle and General Manager McWhorter attended the visit to Washington D.C. They were able to visit with Congressman Bacon, Senator Fischer's Staff, Congressman Smith's staff, Congressman Flood and Senator Ricketts. The visit was organized and ran well. The Senators and staff had a great response to the issues that were brought to them.

NREA Spring Committee and Board Meetings

The meeting was held in Norfolk and director Strehle along with McWhorter attended the meeting. Discussion was held on the board meeting being held differently. Action items will be held at the Committee Meeting, and it will be a quick report at the board meeting. NREA agreed to another year of quality safety training in partnership with NECC. The NREA magazine was a hot topic. The quality of the magazine will be maintained but will have less content and paper. The consensus is that the customers do enjoy the paper copy of the magazine.

Director Assignments

NE Advanced Nuclear Forum

The forum will be held in Lincoln. McWhorter will get in touch with the directors who stated they will attend.

Managers Expense & Report

Chet reported his expenses.

CCPPD Charter

The Power Review Board noticed that fifteen older PPD's that were chartered in the late 1930's is missing a sentence regarding obligation bonds. CCPPD is one of those PPD's but can wait to update the charter until we want to bond or make changes to our territory.

Supply Chain

There are still long lead times for many items. RESCO and Irby are two companies that have been great to work with. Tisha continues to keep parts on hand and work with the companies to get what CCPPD is needing.

NREA Managers Group and Employment Law Seminar

The meeting was held in Kearney and discussion was held on mutual aid, net metering, and legislative issues. There are a few new workplace laws that we will need to comply with but nothing that will change significantly.

Director Kaup asked for an update on the REDLEG project. The project has been approved and is at the next step with the USDA. Cuming County will fund \$10,000, City of West Point \$10,000, Dinklage \$30,00, Franciscan Healthcare \$5,000 and CCED \$5,000.

Discussion was held on the electric car. The loan is paid off and CCPPD is waiting for the title from Co-Bank. The electric car will either be traded in or sold.

Director Kluthe mentioned he had a hard time reading the Incident reports once again and was wondering when we would go the PDF fillable forms. McWhorter will discuss with IT Monte Draper and see what the time frame will be on getting a fillable form taken care of.

Public Comment

None was given

Old Business

No old business to report.

New Business

Resolution 2023-03 NRUCFC Authorized Personnel

Resolution was discussed and reviewed.

First Quarter Financials

Haase presented the financials through the first quarter 2023. Revenue is 3.3% higher, while expenses are 5.1% higher. Power costs continue to be 54% of our total expenses. Interest income made a large jump during the first quarter compared to the last few years - a clear indication of interest rates during the year. Haase commented about the Nebraska Class investment possibility since their daily fund is almost a full percentage ahead of NRUCFC.

She contacted Aaron Bos at Nebraska Class who gave her the following information about how they are keeping the investments secure:

- IntraFi keeps all investments separated into \$245,000 increments to stay below the \$250,000 threshold of the FDIC.
- US Treasuries
- State Statute
- CCPPD owns a portion of the trust.
- Utilizing a stable Net Asset Value (\$1/share) keeps every dollar invested stable.

Haase also contacted Derrick Larson at Eide Bailly who reviewed the information and was very comfortable with the stability of Nebraska Class.

Director Kaup vehemently disagreed with the stability and threatened Haase with a firing if principle was invested and lost. Haase asked for direction and inquired if the funds were kept under the \$250,000 limit was it acceptable to invest at Nebraska Class. That was confirmed by Kaup. No other directors gave any direction. Haase will proceed as directed.

Board approved the First Quarter Financials.

Policy 315 - Safety & Occupational Health

Policy was discussed and reviewed.

The board watched NRECA video from the 2023 PowerXchange Conference. The video is the speech given by the Youth Leadership Council representative Rukaya Alrubaye.

The next regular meeting will be held June 16th, 2023, at 9:00 a.m.

Motions were read by Doggett.

During the lunch hour Kinzey Doggett will discuss AI.

ITEMS FOR FUTURE BOARD MEETINGS:

The motion was made at 11:03 am to adjourn the meeting by Director Weiler and seconded by Director Petersen.

I the undersigned, Secretary for the Board of Directors of Cuming County Public Power District hereby certify that all of the subjects included in the foregoing proceedings are contained in the agenda for the meeting, kept continually current and available for public inspection at the District Office, 500 South Main Street, West Point, Nebraska; that subjects were contained in said agenda for at least twenty-four hours prior to said meeting; that said minutes were in written form and available for inspection within ten working days and prior to the next meeting of said body.

SEAL

Secretary